The Board may borrow upon the credit of the State, at any time between the sessions of the General Assembly, sums not to exceed \$50,000, to meet temporary deficits in the Treasury; and in addition, it may borrow upon the credit of the State total amounts not exceeding \$1,000,000 in anticipation of taxes levied for any year. All such loans shall bear interest at a rate determined by the Board, and shall mature and be repaid at or before the end of the fiscal year in which the money is borrowed. Upon recommendation of the Comptroller, the Board may adopt regulations covering matters of business administration in the various departments, institutions, and agencies of the State, including the fixing of uniform rates of mileage allowance and the terms and renewals of all bonds furnished by State officials and employees. The sale, lease, or transfer of any real property belonging to any State agency or institution must be approved, and the conveyance signed, by the Board and the highest official of the agency or institution. Where no agency or institution claims the property, the Board executes the conveyance. The Board of Public Works has custody of the General Emergency Fund, which is used to supplement the budgets of the agencies and institutions of the State. It also authorizes the disposal of the records of any agency or institution of the State when such disposal has been approved by the Hall of Records Commission (Const. 1851, Art. VII, secs. 1; Const. 1864, Art. VII, secs. 1-2; Const. 1867, Art. XII, secs. 1-3; Art. III, sec. 34; Code 1957, 1968 Repl. Vol., Art. 27, sec. 206; 1967 Repl. Vol., Art. 27, sec. 485; 1968 Repl. Vol., Art. 23, sec. 206; 1965 Repl. Vol., Art. 41, secs. 180, 182, 183, 190, 196, 215-218, 221; 1968 Supp., Art. 41, secs. 160, 182, 183, 190, 196, 215-218, 221; 1968 Supp., Art. 41, sec. 266Z; 1965 Repl. Vol., Art. 43, sec. 387B; 1967 Repl. Vol., Art. 78A, secs. 7-8, 9A, 14B; 1965 Repl. Vol., Art. 78A, secs. 1-16B; 1968 Supp., Art. 78A, secs. 7-8, 9A, 14B; 1965 Repl. Vol., Art. 81, sec. 227

Public Works		
Appropriations*	1969	1970
General Funds		
Administration	\$ 65,974	\$ 72,108
General Emergency Fund	1,100,403	2,000,000
Maryland State Firemen's Association	40,000	40,000
The Star Spangled Banner Flag House	·	•
Association	9,500	9,500
Workmen's Compensation Premium	566,000	376,722
Commercial Fisheries Research and	•	
Development	190,000	***************************************
Maryland Wing, Civil Air Patrol	56,850	66,850
Maryland Historical Trust	49,587	65,921
Mass Transit Studies	890,000	1,000,000
Other Grants, Subsidies and Contributions	2,819,356	1,592,073
Totals	\$5,787,670	\$5,223,174
Staff: 6.	, , , , , ,	, - , ,

<sup>\*</sup>After Transfers.

## COMPTROLLER OF THE TREASURY

Louis L. Goldstein, Comptroller of the Treasury, 1971 Bernard F. Nossel, Chief Deputy Comptroller J. Basil Wisner, Assistant Robert L. Swann, Assistant

State Treasury Building, Annapolis 21404 Telephone: 268-3371